



2015 to 2016 Financials

Approved at May 31, 2016 Annual General Meeting

CAVEWAS

General Account - Revenue / Expenses - 2015-16

May 10, 2016

	Actual 2015 (closing Dec 31, 2015)	Budget (Jan 1, 2016- Dec 31, 2016)	Actual (Jan 1, 2016- May 10, 2016)	Comments
REVENUE				
Opening Balance	\$59,349	\$59,860	\$59,756.79	
Member Dues	\$21,063	\$25,000	\$0.00	
Conference	\$0	\$9,000	\$0.00	
Workshops	\$0	\$1,000	\$4,517.38	
TOTAL REV	\$80,412	\$94,860	\$64,274.17	
EXPENSES				
Meals	\$0	\$0	\$0.00	
Website	\$0	\$2,700	\$1,521.55	
Mileage	\$0	\$0	\$0.00	
Supplies	\$0	\$0	\$0.00	
Accommodations	\$0	\$0	\$0.00	
Conference	\$0	\$10,000	\$0.00	
Admin Support	\$0	\$2,000	\$2,537.50	
Insurance	\$0	\$0	\$0.00	
Accrual	\$0	\$0	\$0.00	
Bank Charges	\$0	\$0	\$0.00	
Board AGM	\$10,000	\$10,000	\$0.00	
CCVE		\$10,000	\$3,164.00	
Expenses	\$10,552			
Total Exp	\$20,552	\$34,700	\$7,223.05	
Excess/(-) shortfall of rev	\$59,860	\$60,160	\$57,051.12	
Opening cash	\$0	\$0	\$0.00	
Accrual	\$0	\$0	\$0.00	
Closing cash	\$59,860		\$57,051.12	

CAVEWAS Financial Narrative

June 1, 2015 to May 10, 2016

Total Revenue: \$36914.23

2015 Membership Transfer Payment from National: \$22,254.06

2015 Conference: \$9,319.00 *(amount not shown in income statement as VRA National deducted 2015 CAVEWAS pre-conference income from expenses resulting in overage of expense)*

Workshops/Study Guide: \$5341.17

\$36914.23

Expenses: \$21907.00

Administrative Support: \$2537.50

Conference: \$10509.55
(Webcasting, Event Organizing Fees, Room Rental) (Amount was accounted for by VRA National in deductions from 2015 CAVEWAS pre-conference income/membership transfer payment)

AGM/Board Strategy Meeting/Facilitator: \$14611.26

Website Hosting/Design: \$1547.80

Postage: \$69.53

CCVE Study Guide (1st Installment): \$3164.00

\$21907.00

Additional Revenue from May 10 to date, not accounted for in Income-Expense Statement:

Workshops/Study Guide: \$1,741.44

Additional Expenses from May 10 to date, not accounted for in Income-Expense Statement:

2016-05-16		Study Guide Second Half		\$3,164.00
2016-05-27		HST for INVCO57		\$123.50
2016-05-27		HST for INVCO54		\$206.88